

# GBP-EUR forecasts



Mid-2016 - 2021

# GBP-EUR

	As of	Q2 17	Q3 17	Q4 17	Q1 18	2018	2019	2020	2021
Credit Agricole CIB	30-May-17	1.18	1.16	1.15	1.15	1.12	~	~	~
DNB	30-May-17	1.16	1.14	1.1	1.09	1.08	1.08	1.06	~
DZ Bank	30-May-17	1.12	1.09	1.08	1.06	~	~	~	~
Swedbank	30-May-17	1.15	1.15	1.14	1.12	1.15	~	~	~
Cinkciarz.pl	29-May-17	1.18	1.2	1.22	1.22	~	~	~	~
Landesbank Baden-Wuerttmberrd	29-May-17	1.2	1.2	1.22	1.2	~	~	~	~
TD Securities	29-May-17	1.15	1.14	1.14	1.15	1.15	~	~	~
Barclays	26-May-17	1.19	1.23	1.28	1.32	1.3	1.28	1.28	1.27
Day By Day	26-May-17	1.2	1.22	1.25	~	1.22	1.23	1.2	~
Intesa Sanpalo	26-May-17	1.16	1.14	1.15	1.16	1.18	1.2	~	~
Nordea Bank	26-May-17	1.16	1.19	1.22	1.2	1.23	~	~	~
Nomura Bank International	26-May-17	1.2	1.19	1.19	1.18	1.16	~	~	~
Banco Santander	26-May-17	1.12	1.11	1.11	1.11	~	~	~	~
TMS Brokers	26-May-17	1.16	1.15	1.14	1.14	1.15	~	~	~
Mouvement Desjardins	25-May-17	1.16	1.22	1.18	1.16	1.14	~	~	~
PKO Bank Polski	25-May-17	1.16	1.14	1.18	1.16	1.15	~	~	~
BNP Paribas	24-May-17	1.22	1.16	1.25	1.23	1.22	1.39	1.37	1.35
Credit Suisse Group	24-May-17	1.15	1.19	1.12	1.11	1.11	1.18	1.18	~
Validus Risk Management	24-May-17	1.18	1.19	1.28	1.39	~	~	~	~
Wells Fargo	24-May-17	1.19	1.11	1.19	1.19	~	~	~	~
Westpac Banking	24-May-17	1.19	1.18	1.2	1.2	1.22	1.25	1.27	1.28
Commerzbank	22-May-17	1.14	1.11	1.1	1.11	1.12	~	~	~
Citigroup	19-May-17	1.18	1.14	1.18	1.18	1.19	~	~	~
Skandinaviska Enskilda Banken	19-May-17	1.16	1.06	1.11	1.12	1.14	~	~	~
ABN Amro	18-May-17	1.16	1.19	1.14	1.15	1.12	~	~	~
HSBC Holdings	17-May-17	1.14	1.14	1	~	~	~	~	~
Danske Bank	16-May-17	1.19	1.18	1.2	1.2	~	~	~	~
ING Financial Markets	16-May-17	1.18	1.12	1.18	1.2	1.25	~	~	~
Maybank Singapore	16-May-17	1.2	1.16	1.19	1.18	1.18	1.12	1.16	1.16
UniCredit	16-May-17	1.15	1.16	1.12	1.12	1.12	~	~	~
JPMorgan Chase	15-May-17	1.18	1.16	1.15	1.14	~	1.16	1.22	1.28
Banco Bilbao Vizcaya Argentaria	12-May-17	1.19	1.19	1.12	1.12	1.14	1.18	~	~
MPS Capital Services	12-May-17	1.16	1.16	1.2	1.2	~	~	~	~
Bayerische Landbank	11-May-17	1.18	1.18	1.15	1.1	~	~	~	~

Lloyds Bank Commercial Banking	10-May-17	1.16	1.18	1.16	1.16	1.15	~	~	~
Reel Kapital Securities	10-May-17	1.19	1.18	1.18	1.18	1.16	1.15	1.27	1.32
Eurobank Cyprus	09-May-17	1.2	1.18	1.14	~	~	~	~	~
RBC Capital Markets	09-May-17	1.15	1.12	1.1	1.14	1.18	~	~	~
X-Trade Brokers Dom Maklerski	09-May-17	1.16	1.15	1.15	1.15	1.11	1.11	~	~
Bank Julius Baer	08-May-17	1.14	1.14	1.14	1.11	1.05	1.11	~	~
Bank of America Merrill Lynch	08-May-17	1.19	1.18	1.18	1.16	1.15	~	~	~
Canadian Imperial Bank of Commerce	08-May-17	1.15	1.14	1.14	1.14	1.15	~	~	~
Klarity FX	05-May-17	1.19	1.2	1.16	1.12	~	~	~	~
Rabobank	05-May-17	1.16	1.14	1.12	1.11	1.45	1.43	~	~

Source: Bloomberg data via Investec (June 2017)

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